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FIFTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA FOURTH REGULAR SESSION, 1988

c. B. No. <u>5-399</u>

## A BILL FOR AN ACT

To appropriate the sum of \$105,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1989, for the purpose of funding certain public projects in the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

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1	Section 1. The sum of \$105,000, or so much thereof as may be
2	necessary, is hereby appropriated from the General Fund of the
3	Federated States of Micronesia for the fiscal year ending September
4	30, 1989, for the purpose of funding certain public projects in the
5	State of Kosrae. The funds appropriated by this act shall be deemed to
6	have come from the capital account of the Compact of Free Association.
7	Section 2. The sum appropriated under section 1 of this act
8	shall be apportioned as follows:
9	(1) Tofol Municipality Gymnasium \$ 75,000
10	(2) Fumigation of citrus crops 20,000
11	(3) Extension of Tafeyat Secondary Road 10,000
12	Section 3. All funds appropriated by this act shall be allotted,
13	managed, administered, and accounted for in accordance with applicable
14	law, including, but not limited to, the Financial Management Act of
15	1979. The allottee shall be the Governor of the State of Kosrae
16	who shall be responsible for ensuring that these funds, or so much
17	thereof as may be necessary, are used solely for the purposes
18	specified in this act, and that no obligations are incurred in excess
19	of the sum appropriated. The authority of the allottee to obligate
20	funds appropriated by this act shall not lapse until expended.
21	Section 4. This act shall become law upon approval by the
22	President of the Federated States of Micronesia or upon its becoming
23	law without such approval.
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25	Date: 11/15/85 Introduced by Claude Phillip
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